

BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion
2. Designation of issue: Tax Incremental Revenue Refunding Bonds, Series 2004
3. Date of issue: November 18, 2004
4. Purpose of issue: Refund outstanding Tax Incremental Revenue bonds
5. Type of bond: Tax Incremental Revenue Refunding Bonds
6. Principal amount and denomination of bond: \$3,455,000; \$5,000
7. Paying dates of principal and interest: Interest payable February 1 and August 1, commencing August 1, 2005; Principal payable February 1.

over

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8. Amortization schedule:

<u>Maturity</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2-1-2006	\$335,000	3.00%
2-1-2007	370,000	3.00
2-1-2008	380,000	3.25
2-1-2009	395,000	3.50
2-1-2010	410,000	3.50
2-1-2011	420,000	3.70
2-1-2012	440,000*	4.00
2-1-2013	705,000	4.00

*Mandatory sinking fund payment.

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost \$664,359.83.

This is to certify that the above information pertaining to the

City of Vermillion, South Dakota

(name of public body, authority or agency)

is true and correct on this 18th day of November , 2004.

By: 
Its Finance Officer